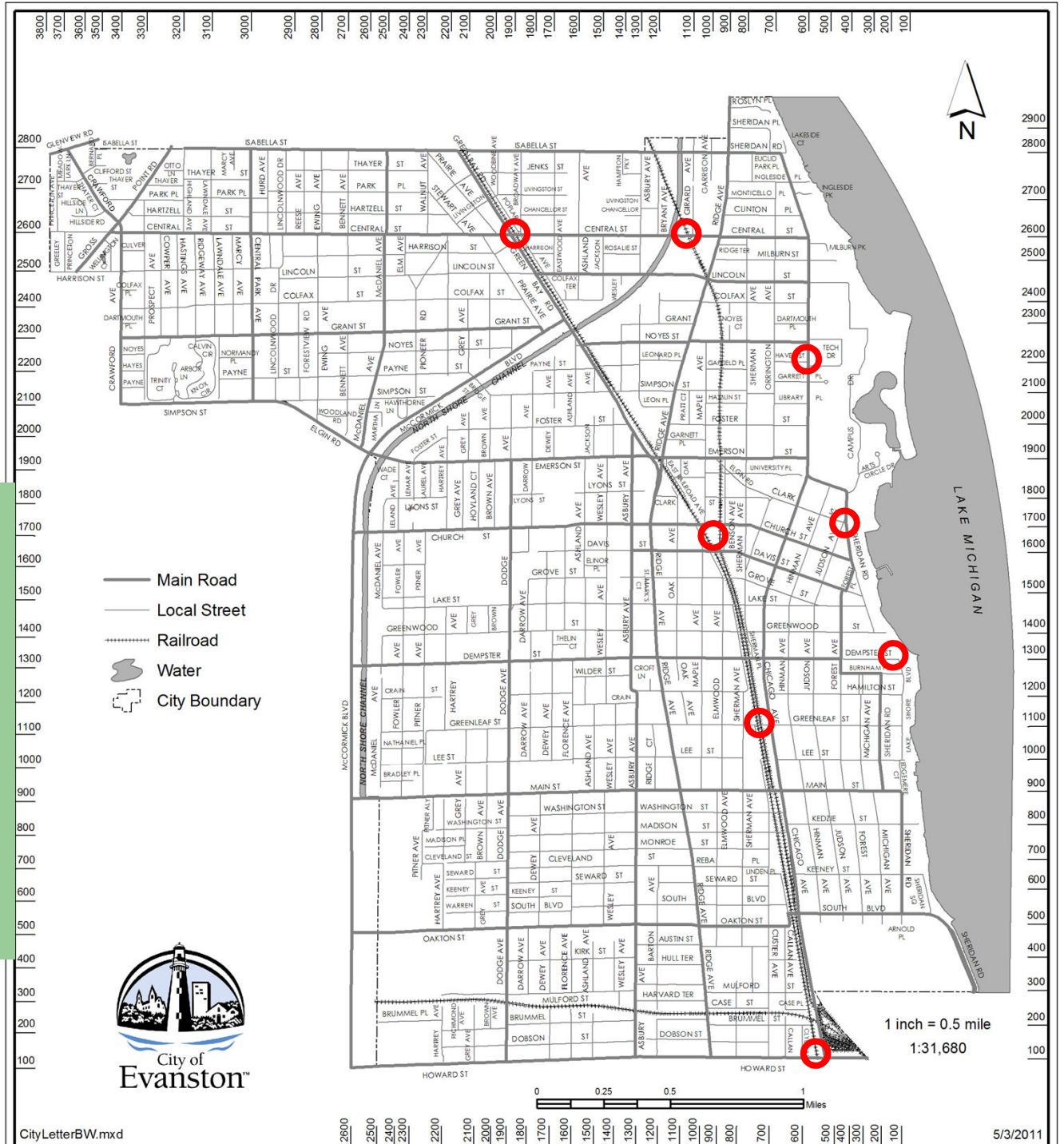


Approved Bike Share Pilot Program Locations



Estimated Capital & Installation Cost – 8 Station Pilot

	Cost per Station	Total Cost for 8 Stations
Capital Expenses	\$ 62,000	\$ 496,000
Equipment Installation Services	\$ 5,500	\$ 44,000
Total Capital and Installation		\$ 540,000
City Cost Share for Grant (20%)		\$ 108,000

Estimated Annual Operating Budget – 8 Station Pilot

Operating Expenses	Cost per Station	Total Cost for 8 Stations
Operating Cost – Divvy Contract	\$ 24,000	\$ 192,000
Operating Revenue	Cost per Station	Total Cost for 8 Stations
Estimated Casual User Fees	\$ 6,300	\$ 50,400
Estimated Annual Member Fees		\$ 75,000
Total Operating Revenue		\$ 125,400
Net Operating Cost		\$ 66,600